

THE COMPANIES ACTS
COMPANY LIMITED BY SHARES

RESOLUTIONS
of
THE PARTICK THISTLE FOOTBALL CLUB, LIMITED
COMPANY NUMBER: 5417
(passed Thursday, 18th February 1999)

At the Extraordinary General Meeting of the above named Company held at Firhill Park, 90 Firhill Road, Glasgow, G20 7AL on Thursday 18th February 1999 at 7pm:-

- 1. The following Resolution was agreed as an Ordinary Resolution.

Ordinary Resolution

That the grant by the Company of the option in favour of the Governor and Company of the Bank of Scotland on the terms and conditions of the agreement dated 16th and 25th November 1998 (a copy of which had been signed by the Chairman of the meeting for the purposes of identification) be approved.

- 2. The following Resolution was agreed as a Special Resolution.

Special Resolution

That, pursuant to Section 9 of the Companies Act 1985, the Articles of Association of the Company be altered by inserting a new article 11(i) in the following terms:-

Whereas the Company have entered into an agreement with the Governor & Company of the Bank of Scotland (the Bank) dated 16th and 25th November 1998 containing an option on the part of the Bank to elect to subscribe for "B" Ordinary Shares in the Company, the provisions of this Article 11 (except this clause) shall not apply in the case of a sale or other disposal of the said shares or any part of them by any member of the Bank Group to any person or persons outwith the Bank Group. For the purposes of these Articles the Bank Group means any subsidiary of the Bank and any company of which the Bank is a subsidiary and any subsidiary of such a company.

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Chairman



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IAM.